

Focusing on:

# Stocks and Shares Individual Savings Account (ISA)

## What is an ISA?

An ISA is a tax-free fund for life. It is often described as a ‘wrapper’ because it protects your investments from tax.

ISAs are a tax-efficient way of building up an investment portfolio and you may start reaping the benefits immediately. In the 2018/19 tax year, any UK resident aged 18 or over can invest up to £20,000 in a Stocks and Shares ISA.

An ISA enables you to draw out the income or capital at any time without liability for Income Tax, Capital Gains Tax or other penalties. Alternatively, you can allow your income to accrue, to help your ISA to grow faster.

We also offer a Junior Stocks and Shares ISA service that enables tax-efficient saving for children but with a lower maximum yearly investment. Please contact us to find out more.

### Why invest with Charles Stanley?

Charles Stanley has been looking after clients and their money since 1792 and has provided ISAs since they were launched on 6 April 1999. We stand out because of the time and attention we give to our clients to help them achieve their individual goals. With our breadth of experience, you can always be sure your assets are in safe hands.

A Charles Stanley ISA could be suitable if you:

- value making the most of the tax reliefs offered
- are looking to invest regular amounts in the stock market
- wish to cut down on paperwork and administration by keeping your Stocks and Shares ISAs in one place

### A summary of ISA benefits

- no Capital Gains Tax (CGT)
- no additional tax on income and no tax on any profits you make within the ISA
- the freedom to choose from a wide range of investments, including: equities, fixed interest stocks, gilts, unit trusts, investment trusts, Open-Ended Investment Companies (OEICs) and Alternative Investment Market (AIM) traded securities

- the option to withdraw your money at any time
- the flexibility to repay withdrawn funds into your ISA within the same tax year, without counting as a new subscription
- benefits for surviving spouses or civil partners in the event of death through the ability to pass on an additional ISA subscription
- the option to use as part of your retirement planning

### A ‘flexible’ ISA

Payments out of your Charles Stanley ISA, including any income payments, can be paid back in to your ISA during the same tax year, without counting towards your annual ISA subscription limit.

The maximum amount you can subscribe per tax year is prescribed by HM Treasury Regulations and for the tax year 2018/19 this is £20,000. As well as any subscriptions to your ISA, money that you subscribe in another ISA and then transfer to your ISA with us in the same tax year will count towards your maximum subscription limit for the relevant tax year.

For further information on how this works, please refer to the separate factsheet, **Flexible Stocks and Shares ISA: Frequently Asked Questions**.

### Choosing the type of service that’s right for you

Once you have made the decision to invest in an ISA or transfer any existing ISAs you may have to us, we’ll help you find a service level that’s right for you.

- Discretionary Managed service
- Advisory Managed service
- Execution-only dealing
- IHT Portfolio service
- Junior ISA services
- Model Portfolios

Discretionary Managed	Advisory Managed	Execution-only
<p>We will make all investment decisions on your behalf based on the individual goals you agree with us and your risk profile. We take full responsibility for your portfolio, handle all paperwork, and provide you with comprehensive reports and statements. We can either create a bespoke discretionary portfolio for you or configure one of our model portfolios to meet your requirements.</p>	<p>We look after your investments and make recommendations on how to achieve your investment goals. The final decision on whether each recommendation is acted on, however, remains with you.</p>	<p>You take full control of managing your portfolio, with a service that does not provide advice but acts for you – via telephone, in writing or online – in executing your investment decisions.</p>

## Getting started

Once you and your Charles Stanley contact are happy with your chosen service level, we will guide you through your application, enabling you to subscribe to an ISA and, if you wish, to transfer any other ISAs to us.

### Administration

Whichever service you choose, we will provide you with regular updates, valuations and statements that itemise all transactions. You can also review your portfolio at any time through 'My Charles Stanley', our secure online client portal. Clients also receive comprehensive reports at least every three months.

### Custody of your investments

We hold your investments in the name of our nominee company, Rock (Nominees) Limited, whilst the money we look after for clients is held in trust on your behalf. Both remain your property at all times and are ring-fenced from the assets of Charles Stanley. We are authorised and regulated by the Financial Conduct Authority, we hold substantial insurance cover at Lloyd's of London and we participate in the Financial Services Compensation Scheme (fscs.org.uk).

### Fees and charges

Your Charles Stanley contact will provide you with a detailed charges document, before you open an account.

### Detailed terms

We will provide you with a copy of Our Services and Business Terms before you open your account. You can also access this at [www.charles-stanley.co.uk](http://www.charles-stanley.co.uk)

For information on these services, please speak to your Charles Stanley contact directly.

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 [www.charles-stanley.co.uk](http://www.charles-stanley.co.uk)

### The value of investments can go down as well as up and investors may not get back the amount they originally invested.

This factsheet has been provided for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase or sell units or shares. Investments or investment services referred to may not be suitable for all recipients as the appropriateness of a particular strategy will depend on an investor's individual circumstances or objectives.

This document is based on our understanding of UK tax provisions at the date of publishing, which may change in the future. It is always important to seek advice on the suitability of subscribing to an ISA, because this will depend on your individual circumstances. Current legislation suggests that an ISA would be less suitable for you if you are a nil or low-rate income tax payer. If you would like to take advice on whether an ISA is the right type of account for your circumstances, and you do not already have a Financial Adviser, we will be happy to introduce you to an adviser in our Financial Planning department.

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